



**United Way of Greater Los Angeles  
Los Angeles, CA**

<b>Project Title</b>	Bridging the Gap Assets Building Initiative
<b>Contact Information</b>	Kristine Williams 523 West. Sixth Street, Suite 345 Los Angeles, CA 90014 (213) 630-2125
<b>AFI Grant Amount</b>	\$499,059
<b>Nonfederal Support</b>	\$499,059
<b>Project Period</b>	September 2001 – September 2006
<b>Highlights</b>	United Way of Greater Los Angeles is offering 273 IDAs for homeownership and microenterprise. The match rate is \$2 to \$1, up to \$1,800 in participant savings. In addition to core training, services include employment support, childcare, medical, crisis management, structured planning exercises, mentoring, peer support, business design and management, counseling, and credit repair.
<b>Target Population</b>	Los Angeles County, California.
<b>Grantee/Collaborative Description</b>	United Way of Greater Los Angeles was founded in 1962 and, since 2001, has managed a countywide IDA program. This program taps into, and builds the capacity of, the 11 IDA programs in existence as of 2001. United Way of Greater Los Angeles is providing the nonfederal match. Bank of America is holding the project reserve account. Participant IDAs are being held in an array of banks, including Commercial Capital (formerly Hawthorne Savings), California Bank & Trust, Union Bank of California, US Bank, Episcopal Federal Credit Union, and Washington Mutual.